

CORPORATE SOCIAL RESPONSIBILITY POLICY

OF

TRAVEL FOOD SERVICES LIMITED

1. Context

Travel Food Services Limited (“TFS” or “**the Company**”) has been a proactive leader in corporate social responsibility (“CSR”) initiatives. Beyond maintaining strong economic performance, the Company emphasizes environmental and social stewardship as essential elements for comprehensive business growth. TFS is dedicated to community development and fulfilling its CSR commitments by implementing projects through K Corp Charitable Foundation, which collaborates with non-government organizations (NGOs) to positively impact local communities. The Company is committed to contributing to the sustainable development of society and the environment, striving to make the planet more livable for future generations.

2. Objectives and Focus Areas

The main objects of this corporate social responsibility policy (“**Policy**”) in accordance with the requirements under the Companies Act, 2013 (“**the Act**”) and Companies (Corporate Social Responsibility) Rules, 2014 (“**CSR Rules**”) and other rules / regulations framed thereunder and circulars / clarifications issued thereunder (collectively, “**Applicable Law**”) and to embrace responsibility for the Company’s actions and encourage a positive impact through its CSR activities.

In accordance with the requirements under the Companies Act, 2013, Company’s CSR activities, amongst others, will focus on:

- i) To promote and support improvements in quality of nutrition in food, avoid malnutrition and hunger for people especially the underprivileged and to undertake research to innovate new practices to enhance the safety and quality of food, support innovative farming practices and improve quality of life of farmers.
- ii) To promote curative and preventive healthcare measures through medical relief to the public in all branches of medical sciences by all available means, of medical research in all fields of medical sciences and in therapies of medical treatment so as to afford medical relief in a better way.
- iii) To support and promote quality education, including education of underprivileged children and youth and to provide opportunities to create livelihoods including soft skills training and capacity building of youth and to empower women and promote gender equality.
- iv) To promote protection of natural heritage and to promote and develop traditional and visual arts and handicrafts; to promote rural development projects for overall community development through sustainable community initiatives; to undertake environment

sustainability, contribute to various funds set up by the Central and State Government and the advancement of any other objective of general public utility irrespective of caste, creed and religion. No other object shall be carried out without permission of the Competent Authority and no object shall be carried out for commercial basis.

While the Company will primarily engage in the CSR activities specified in the aforesaid objects and focus areas, the Company can support or undertake any of the following activities as per Schedule VII to the Companies Act, 2013.

3. Undertaking CSR Activities

TFS will undertake its CSR activities (being projects / programs / other permitted activities), approved by the CSR Committee through the company directly, K Corp Charitable Foundation or any other organization being an implementing agency which can act as such for undertaking CSR activities, in terms of the Act and CSR Rules, and approved by the Board or CSR Committee. The implementing agency shall meet the statutory eligibility criteria laid down under the Applicable Law. Additionally, the Company shall conduct appropriate due diligence before associating with them.

The Company may enter Memorandum of Understanding (MOU) with the implementing agencies setting out clear terms and conditions to enable completion of projects in the most efficient manner.

4. CSR Annual Action Plan and Location of CSR Efforts

The CSR Committee shall decide on the locations for CSR activities and formulate and recommend to the Board for approval a CSR annual action plan, which shall contain all matters which are required under Applicable Law and any other matters as the CSR Committee may deem fit from time to time.

The Board may modify the annual action plan as per the recommendations of the CSR Committee at any time during the financial year, based on reasonable justification.

5. Impact Assessment

Impact assessments will be conducted by the Company, the recipient, or the implementing agency, as required and in accordance with Applicable Law. The impact assessment in accordance with Applicable Law will be undertaken and reports will be submitted to the CSR Committee and the Board and will be disclosed in compliance with legal requirements. Project monitoring will be carried out on quarterly or annual basis by a third party/implementing agency as may be decided by CSR Committee.

6. Composition of CSR Committee and Disclosures

The CSR Committee shall be comprised in accordance with the requirements of Applicable Law. This CSR Policy, details of the composition of the CSR Committee and projects approved by the Board shall be hosted on the Company's website.

7. Governance

K Corp Charitable Foundation or any other organization approved by the Board or CSR Committee as an implementing agency will work closely with and support the Board and the CSR Committee in carrying out the CSR activities of the Company. Such entity will assist the CSR Committee in identifying the areas of CSR activities and execution of initiatives as per defined guidelines. Such entity will also assist the Board and the CSR Committee in reporting the progress of deployed initiatives and in making appropriate disclosures (internal / external) on a periodic basis.

Being part of SSP Group plc, the Company is committed to maintaining high standards of corporate governance. While striving to align its policies with group-wide policies wherever appropriate, the Company will ensure compliance with applicable laws and consider local circumstances and best practices of its Promoters.

8. Funding, Selection and Monitoring Process

The Company will spend, in every financial year, at least 2% of its average net profits of the Company made during the three immediately preceding financial years for its CSR activities that shall not include investment in any projects considered as business as usual related activities.

Subject to Applicable Law, the surplus arising out of the CSR activities shall not form part of the business profit of the Company. Such surplus shall be spent towards its CSR activities in accordance with this Policy.

In any year, where the Company has spent in excess of its CSR obligation, such excess spending shall be available for set off against the Company's CSR obligations for up to the next three financial years in accordance with Applicable Law, and the Board shall be competent to pass a resolution in this regard

K Corp Charitable Foundation will identify suitable partners to execute projects in line with the CSR mandate. These entities can submit project proposals throughout the year, which will be presented to the CSR Committee for approval.

Identification and implementation of multi-year CSR projects / programs (“**Ongoing Projects**”) will be monitored by the CSR Committee and the Board of Directors of the Company (“**the Board**”) as required under Applicable Law. The monitoring process adopted by the Company may include obtaining of reports of different kind, self-declaration, or on-site visits, pictures or videos of project sites, etc. Further, the monitoring process may involve (i) periodic reporting; and (ii) periodic review and assurance visits of the CSR projects

The Board of Directors shall satisfy itself that the funds so disbursed have been utilised for the purposes and in the manner as approved by it and the Chief Financial Officer or the person responsible for financial management shall certify to the effect, every year.

9. Conflict Resolution

In case a conflict arises between the recommendations of the CSR Committee and K Corp Charitable Foundation, the decision of the CSR Committee shall be final and binding.

10. Policy review

- (a) This Policy is framed based on the provisions of the applicable laws.
- (b) In case of any subsequent changes in the provisions of the Applicable Law or any other regulations which makes any of the provisions in the policy inconsistent with the Applicable Law or regulations, then the provisions of the relevant Applicable Act or regulations would prevail over the policy and the provisions in the policy would be modified in due course to make it consistent with law.
- (c) This policy shall be reviewed by the CSR Committee, periodically. Any changes or modification to the policy as recommended by the CSR Committee would be placed before the Board of Directors for their approval.